Coppedè SPV S.r.l.

Investors Report

Class A Notes ISIN - IT0005516247
Class J Notes ISIN - IT0005516254

SECURITISATION SERVICES
BANCA FININT
www.securitisation-services.com

Contacts

Coppedè SPV S.r.l.
Via V. Alfieri n. 1 - 31015 CONEGLIANO(TV)
Albarelli Paolo / Folino Alessandro
E-mail: coppedespv@bancafinint.com
Sito: www.securitisation-services.com
Tel.: +39 0438 360614 / 686

Reporting Dates

Collection Period	01/01/2023	31/03/2023
Interest Period	30/01/2023	28/04/2023
Payment Date	28/04/2023	

1. Transaction overview

Issuer:	Coppedè SPV S.r.l.
Originator/Servicer:	Fides - Ente Commissionario per Facilitazioni Rateali ai Lavoratori - S.p.A.
Issue Date:	23 November 2022

The Notes :

Classes	A	J
Original Balance	€ 436.000.000,00	€ 71.362.000,00
Currency	EUR	EUR
Final Maturity Date	January 2039	January 2039
Listing	Euronext Dublin	N.A.
ISIN code	IT0005516247	IT0005516254
Payment frequency	Quarterly	Quarterly
Indexation	Euribor 3m	Fixed Rate
Spread	1,30%	N.A.
Rating Fitch as at Issue Date	“AA (sf)”	N.A.
Rating Moody's as at Issue Date	“Aa3 (sf)”	N.A.

Payment Date: means (i) prior to the delivery of a Trigger Notice or the occurrence of an Issuer Insolvency Event, 28 January, 28 April, 28 July and 28 October in each year (or, if such day is not a Business Day, the immediately following Business Day), provided that the first Payment Date will fall on 30 January 2023; or (ii) following the delivery of a Trigger Notice or the occurrence of an Issuer Insolvency Event, any such Business Day as determined by the Representative of the Noteholders on which payments are to be made under the Securitisation.

Interest Period: means each period from (and including) a Payment Date to (but excluding) the immediately following Payment Date, provided that the first Interest Period will commence on (and include) the Issue Date and end on (but exclude) the Payment Date falling in January 2023.

Principal Parties:

Issuer	Coppedè SPV S.r.l.
Servicer	Fides - Ente Commissionario per Facilitazioni Rateali ai Lavoratori - S.p.A.
Representative of Noteholders	Banca Finanziaria Internazionale S.p.A.
Corporate Servicer	Banca Finanziaria Internazionale S.p.A.
Back-up Servicer Facilitator	Banca Finanziaria Internazionale S.p.A.
Computation Agent	Banca Finanziaria Internazionale S.p.A.
Account Bank	BNP PARIBAS, Italian Branch
Paying Agent	BNP PARIBAS, Italian Branch
Swap Counterparty	BNP PARIBAS
Stichting Corporate Servicer Provider	Wilmington Trust SP Services (London) Limited
Arranger	Mediobanca - Banca di Credito Finanziario S.p.A.

2.1 Class A Notes

Interest Period		Payment Date	Before payments		Amounts accrued			Payments		After payments		
			Principal Amount Outstanding	Unpaid Interest	Interest Rate	Days	Interest	Principal	Interest	Principal Amount Outstanding	Unpaid Interest	Pool Factor
23/11/2022	30/01/2023	30/01/2023	436.000.000,00	-	2,956%	68	2.432.880,00	26.355.198,35	2.432.880,00	409.644.801,65	-	0,93955229
30/01/2023	28/04/2023	23/11/2022	409.644.801,65	-	3,768%	88	3.771.400,00	28.276.336,73	3.771.400,00	381.368.464,92	-	0,87469831

2.2 Class J Notes

Interest Period		Payment Date	Before payments		Amounts accrued			Payments			After payments		
			Principal Amount Outstanding	Unpaid Interest	Interest Rate	Days	Interest	Principal	Interest	Variable Interest	Principal Amount Outstanding	Unpaid Interest	Pool Factor
23/11/2022	30/01/2023	30/01/2023	71.362.000,00	-	2,000%	68	269.748,36	-	269.748,36	1.910.518,41	71.362.000,00	-	1,00000000
30/01/2023	28/04/2023	23/11/2022	71.362.000,00	-	2,000%	88	348.960,18	-	348.960,18	2.070.109,95	71.362.000,00	-	1,00000000

3. Collections

Collection Period		Principal Instalments	Interest Instalments	Interest in arrears ("mora")	Principal Prepayments	Interest Prepayments	Recoveries	Recoveries Other	Other	Payments Under the Transfer and Servicing Agreement	Payments Under the Warranty and Indemnity Agreement	Receivables Purchased by the Originator (Defaulted Receivables)	Receivables Purchased by the Originator (Other Than Defaulted Receivables)	Total Collections
08/10/2022	31/12/2022	12.883.348,54	5.953.383,20	-	12.789.522,01	-	535.820,73	3.270,62	59.486,64	-	-	-	-	**32.224.831,74**
01/01/2023	31/03/2023	13.503.291,00	6.638.694,36		12.827.197,52	-	1.374.238,83	1.865,71	62.844,37	-	-	-	-	**34.408.131,79**

4. Issuer Available Funds

Collection Period		Collections	any other amount received pursuant the Transfer/W&I Agreements	all amounts payable pursuant to the Swap Agreement	any early termination amount received from the Swap Counterparty, and any Replacement Swap Premium	all amounts on account of interest, premium or other profit received from any Eligible Investments	Cash Reserve Amount	Interest accrued on the Accounts	any amount credited pursuant to item (xiii) of the Pre-Acceleration PoP or (xii) of the Post-Acceleration Priority of Payments	the proceeds deriving from the sale, if any, of the Portfolio	the IAF not fully applied due to failure of a timely deliver of the Servicer's Report;	any other amount	**Issuer Available Funds**
08/10/2022	31/12/2022	32.224.830,74	-	2.434.430,22	-	-	11.990.000,00	40.729,63	-	-	-	9.500,17	**46.699.490,76**
01/01/2023	31/03/2023	34.408.131,79	-	3.773.101,72	-	-	11.990.000,00	148.804,15	-	-	-	540,60	**50.320.578,26**

5.1 Pre-Trigger Notice Priority of Payments

Payment Date	Expenses	Retention Amount	Fees due to the RoN and any other Agents	Amounts due to the Swap Counterparty	Interest on Class A Notes	Cash Reserve Required Amount	Class A Redemption Amount	Subordinated Swap Amounts	Indemnities due to the Arranger	Any other amount due and payable by the Issuer	Interest on Class J Notes	Class J Redemption Amount	Class J Variable Return	Final balance
30/01/2023	9.138,00	4.215,27	165.551,26	3.562.241,11	2.432.880,00	11.990.000,00	26.355.198,35	-	-	-	269.748,36	-	1.910.518,41	-
28/04/2023	3.655,37	10.518,50	178.421,60	4.395.943,88	3.771.400,00	11.265.232,05	28.276.336,73	-	-	-	348.960,18	-	2.070.109,95	-

5.2 Post-Trigger Notice Priority of Payments

- NOT APPLICABLE -

Payment Date	Expenses	Retention Amount	Fees due to the RoN and any other Agents	Amounts due to the Swap Counterparty	Interest on Class A Notes	Class A Principal Amount Outstanding	Subordinated Swap Amounts	Indemnities due to the Arranger	Any other amount due and payable by the Issuer	Interest on Class J Notes	Class J Principal Amount Outstanding	Class J Variable Return	Final balance

6. Cash Reserve Amount

Payment Date	Cash Reserve Initial Amount	Cash Reserve Required Amount	Cash Reserve Amount credited into the Cash Reserve Account	Shortfall
30/01/2023	11.990.000,00	11.990.000,00	11.990.000,00	-
28/04/2023	11.990.000,00	11.265.232,05	11.265.232,05	-

7. Portfolio description

Collection Period		Performing Loans					Performing Loans (in Arrears)					Delinquent Loans					Defaulted Loans	Total Portfolio
		Outstanding Principal not yet Due	Principal Instalments Due and unpaid	Outstanding Principal Due	Unpaid Interest Instalment and Accrued Interest	Outstanding Balance	Outstanding Principal not yet Due	Principal Instalments Due and unpaid	Outstanding Principal Due	Unpaid Interest Instalment and Accrued Interest	Outstanding Balance	Outstanding Principal not yet Due	Principal Instalments Due and unpaid	Outstanding Principal Due	Unpaid Interest Instalment and Accrued Interest	Outstanding Balance		
08/10/2022	31/12/2022	479.696.052,99	-	479.696.085,99	-	479.696.052,99	1.299.215,02	11.533,64	1.310.748,66	7.741,36	1.318.490,02	-	-	-	-	-	145.776,30	481.160.319,31
44927	45016	451.107.947,87	-	451.107.947,87	-	451.107.947,87	1.534.307,43	16.576,37	1.550.883,80	7.819,80	1.558.703,60	68.660,32	2.972,93	71.633,25	927,07	72.560,32	702.638,68	453.441.850,47

8. Portfolio description - Stratifications

Breakdown by Outstanding Principal

RANGE (Euro)	# Loans	Outstanding Principal	% Collateral Aggr. Portfolio
01) <= 15000	7.235	84.029.936,31	18,532%
02) 15000 - 25000	10.271	202.957.552,65	44,760%
03) 25000 - 35000	4.414	127.585.253,14	28,138%
04) 35000 - 45000	796	30.325.434,25	6,688%
05) > 45000	170	8.534.927,25	1,882%
Total	22.886	453.433.103,60	100,000%

Breakdown by Residual Life

RANGE (Years)	# Loans	Outstanding Principal	% Collateral Aggr. Portfolio
01) <2 YEARS	86	1.105.173,22	0,244%
02) 2 - 4 YEARS	1.366	15.972.552,96	3,523%
03) 4 - 6 YEARS	4.399	69.135.044,29	15,247%
04) 6 - 8 YEARS	9.840	196.187.253,01	43,267%
05) 8 - 10 YEARS	7.195	171.033.080,12	37,720%
Total	22.886	453.433.103,60	100,000%

Breakdown by Interest Rate

RANGE (%p.a.)	# Loans	Outstanding Principal	% Collateral Aggr. Portfolio
01) <= 3.999	4.842	120.666.693,69	26,612%
02) 4.000 - 4.999	5.010	106.176.678,22	23,416%
03) 5.000 - 5.999	3.377	67.057.634,16	14,789%
04) 6.000 - 6.999	2.726	50.841.250,78	11,213%
05) 7.000 - 7.999	2.216	38.331.494,32	8,454%
06) 8.000 - 8.999	1.639	26.543.894,57	5,854%
07) 9.000 - 9.999	1.106	16.772.450,85	3,699%
08) >= 10.000	1.970	27.043.007,01	5,964%
Total	22.886	453.433.103,60	100,000%

Breakdown by Type of Loan

Category	# Loans	Outstanding Principal	% Collateral Aggr. Portfolio
CQP	10.577	187.345.451,44	41,317%
CQS Parapublic	323	5.906.351,48	1,303%
CQS Private	1.570	26.689.945,36	5,886%
CQS Public	8.882	201.042.271,29	44,338%
DEL Parapublic	18	299.728,10	0,066%
DEL Public	1.509	32.024.301,14	7,063%
DEL Private	7	125.054,79	0,028%
Total	22.886	453.433.103,60	100,000%

Breakdown by Outstanding Principal

REGION	# Loans	Outstanding Principal	% Collateral Aggr. Portfolio
NORTHERN AND CENTRAL ITALY	19.048	374.806.848,47	82,660%
ABRUZZO	1.165	26.061.949,21	5,748%
EMILIA ROMAGNA	360	7.526.056,71	1,660%
FRIULI-VENEZIA GIULIA	81	1.552.692,02	0,342%
LAZIO	14.365	279.072.491,57	61,547%
LIGURIA	127	3.057.707,94	0,674%
LOMBARDIA	842	15.679.918,38	3,458%
MARCHE	266	5.499.871,85	1,213%
PIEMONTE	416	7.786.841,36	1,717%
TOSCANA	771	16.600.049,90	3,661%
TRENTINO-ALTO ADIGE	38	701.358,74	0,155%
UMBRIA	304	5.662.236,44	1,249%
VALLE D'AOSTA	13	254.742,66	0,056%
VENETO	300	5.350.931,69	1,180%
SOUTHERN ITALY	3.838	78.626.255,13	17,340%
BASILICATA	15	244.441,20	0,054%
CALABRIA	468	9.383.954,03	2,070%
CAMPANIA	455	8.746.095,36	1,929%
MOLISE	102	1.957.052,90	0,432%
PUGLIA	228	4.789.219,46	1,056%
SARDEGNA	890	18.488.140,55	4,077%
SICILIA	1.680	35.017.351,63	7,723%
Total	22.886	453.433.103,60	100,000%

9. Portfolio performance

Collection Period		Principal Default	Cumulative Default Principal	Recoveries	Cumulative Recoveries	Cumulative Net Default Ratio
08/10/2022	31/12/2022	681.597,03	681.597,03	539.091,35	539.091,35	0,0280880%
01/01/2023	31/03/2023	1.934.371,83	2.615.968,86	1.376.104,54	1.915.195,89	0,0037795%